UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re: RMI AUTOMOTIVE INC,	§ Case No. 04-40758-RG
	§
	§
Debtor(s)	§

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that <u>JOSEPH R. VOILAND</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Northern District of Illinois 219 S. Dearborn Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00am on 11/18/2010, in Courtroom 250, United States Courthouse,

Kane County Courthouse

100 S. Third Street

Geneva, IL 60134.

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

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Date Mailed: 09/18/2010 By: JOSEPH R. VOILAND

Trustee

JOSEPH R. VOILAND 1625 WING ROAD YORKVILLE, IL 60560 (630) 553-1951 Case 04-40758 Doc 67 Filed 10/19/10 Entered 10/19/10 20:25:53 Desc Main Document Page 3 of 8

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re: RMI AUTOMOTIVE INC,	§ Case No. 04-40758-RG
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Debtor(s)	§

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$ 17,358.27
and approved disbursements of	\$ 666.80
leaving a balance on hand of $\frac{1}{2}$	\$ 16,691.47
Claims of secured creditors will be paid as follows:	
Claimant	Proposed Payment
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/A	Applicant	Fees		Expenses	
Trustee	JOSEPH R. VOILAND	\$	2,485.83	\$	264.94
Attorney for trustee	JOSEPH R. VOILAND	\$	5,582.50	\$	366.76
Appraiser		\$		\$	
Auctioneer		\$		\$	
Accountant		<u> </u>		\$	
Special Attorney fo	r				
trustee		<u> </u>		\$	
Charges,	U.S. Bankruptcy Court	\$	1,800.00	\$	
Fees,	United States Trustee	\$		\$	
Other		\$		\$	

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant Fees Expenses

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

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Attorney for debtor	<u> </u>	\$
Attorney for	<u> </u>	<u> </u>
Accountant for	<u> </u>	<u> </u>
Appraiser for	<u> </u>	<u> </u>
Other	\$	\$

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$125,100.83 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allow	ed Amt. of Claim	Propo	sed Payment
	Illinois Dept. Employment				
1P	Security	\$	2,751.41	\$	0.00
5P	Department of the Treasury IRS	\$	22,699.42	\$	0.00
5S	Department of the Treasury IRS	\$	99,650.00	\$	6,191.44

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 118,680.41 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of		Proposed Payment	
1U	Illinois Dept. Employment Security	\$	220.00	\$	0.00
2	American Green Inc	\$	21,733.00	\$	0.00
3	Fifth Third Bank	\$	83,087.17	\$	0.00
4	Clipper Magazine Inc.	\$	7,099.00	\$	0.00
5U	Department of the Treasury IRS	\$	6,541.24	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 97,255.78 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim		Proposed	d Payment
6	Indiana Insurance	\$	789.14	\$	0.00
7	Kane County Chronicle	\$	1,123.03	\$	0.00
9	Kaknes Landscape Supply Inc	\$	16,885.83	\$	0.00
10	McCann Inc	\$	4,985.98	\$	0.00
11	Labor Network INc	\$	71,489.86	\$	0.00
12	Cingular Wireless	\$	352.94	\$	0.00
13U	Illinois Department of Revenue	\$	1,629.00	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim Number Claimant Allowed Amt. of Claim Proposed Payment N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.

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Prepared By: /s/JOSEPH R. VOILAND

Trustee

JOSEPH R. VOILAND 1625 WING ROAD YORKVILLE, IL 60560 (630) 553-1951

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

Case 04-40758n Doc 67 Filed 10/19/10 Entered 10/19/10 20:25:53 Desc Main may be allowed by the court, a secured claim totaling \$99,650.00 must be paid in advance of any dividend to priority claimants and general unsecured creditors.

The allowed secured claim is:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
58	Dept. of the Treasury- Internal Revenue Servi		\$6,191.44

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$125,100.83 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowe	ed Amt. of Claim	Proposed	l Payment
1P	Illinois Dept. Employment Security	8	2,751,41	S	0.00
5P	Department of the Treasury IRS	8	22,699.42	S	0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 118,680.41 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim		Proposed Payment	
1U	Illinois Dept. Employment Security	_ s	220.00	S	0.00
2	American Green Inc	_ s	21,733,00	8	0.00
3	Fifth Third Bank	S	83,087.17	\$	0.00
4	Clipper Magazine Inc.	_ \$	7,099.00	S	0.00
5U	Department of the Treasury IRS	S	6,541,24	S	0.00

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allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

Claim Number Claimant		Allowed Amt. of Claim		Proposed Payment	
6	Indiana Insurance	\$	789.14	\$	0.00
7	Kane County Chronicle	\$	1,123.03	\$	0.00
9	Kaknes Landscape Supply Inc	8	16,885.83	8	0,00
10	McCann Inc	8	4,985.98	8	0.00
	Labor Network INc	8	71,489.86	\$	0,00
12	Cingular Wireless	8	352.94	\$	0.00
13U	Illinois Department of Revenue	8	1,629,00	8	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim Number Claimant

Allowed Amt. of Claim Proposed Payment

N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.

Prepared By: /s/JOSEPH R. VOILAND

Trustee

JOSEPH R. VOILAND 1625 WING ROAD YORKVILLE. IL 60560 (630) 553-1951

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.